

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.Verizon Data Services India Pvt Ltd , Hyderabad – Sanction of Rs.63,41,800/- and release of First Installment of Rs.6,97,598/- Orders – Issued.

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**INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT**

**G.O.Rt.No. 194**

**Dated: 02.08.2010**

**Read the following:**

- 1.G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2.From M/s.Verizon Data Services India Pvt Ltd , Hyd, Application dt:17.12.2009.
- 3.Minutes of the 52<sup>nd</sup> CCITI Meeting held on dt.17.04.2010
4. From STPI email letter dt:15.04.2010.
- 5.G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dt.11.05.2010.

**ORDER:**

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on the outright purchase of land for establishing IT Park for its own use. In this regard, M/s.Verizon Data Services India Pvt Ltd, has filed an application for reimbursement of Rs.63,41,800/- as per para 36 (c) of GO first read above towards reimbursement of registration fee, stamp duty and transfer of property duty paid by them for acquiring office space of 97,450 sq.ft, on lease basis at Building No.10, Sy.No.64 (P), 4<sup>th</sup> & 5<sup>th</sup> floor, Unit No.401 & 501, Mindspace, Hitec city, Madhapur, Serilingampally Mandal, R.R.District, Hyderabad, for setting up its IT/ITES center.

2. Taking into consideration the recommendations of CCITI vide third read above and report of STPI vide fourth read above, Government after careful consideration, hereby accord sanction of Rs.63,41,800/- and release of First Installment of Rs.6,97,598/- (Rupees Six Lakhs Ninety Seven Thousand Five Hundred and Ninety Eight only) in favour of M/s.Verizon Data Services India Pvt Ltd towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee, paid by them for acquiring office space of 97,450 sq.ft, on lease basis at Building No.10, Sy.No.64 (P), 4<sup>th</sup> & 5<sup>th</sup> floor, Unit No.401 & 501, Mindspace, Hitec city, Madhapur, Serilingampally Mandal, R.R.District, Hyderabad, for setting up its IT/ITES center, on the following terms & conditions:

- (i) M/s.Verizon Data Services India Pvt Ltd should utilize the entire area for the purpose of setting up of software development centre and ITES activities for their own use.
- (ii) M/s.Verizon Data Services India Pvt Ltd shall produce Bank Guarantee to the IT&C Department for the amount of reimbursement claimed under Para 36 (c) of GO first read above, valid for a period of 3 years.
- (iii) Secretary, IT&C Department can claim refund of the subsidy from the unit after giving an opportunity and is satisfied that the above reimbursement given to M/s.Verizon Data Services India Pvt Ltd was obtained by misrepresentation as to an essential fact/facts or by false information or it is found at later date that the unit is not eligible for the reimbursement.

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3. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of First Installment of Rs.6,97,598/- (Rupees Six Lakhs Ninety Seven Thousand Five Hundred and Ninety Eight only) sanctioned and released at Para.2 above to M/s.Verizon Data Services India Pvt Ltd , shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

4. The JD & DDO, IT&C Department shall draw the amount of first Installment of Rs.6,97,598/- (Rupees Six Lakhs Ninety Seven Thousand Five Hundred and Ninety Eight only) sanctioned in Para.2 above and arrange for issue of cheque in favour M/s.Verizon Data Services India Pvt Ltd , Hyderabad.

5. M/s.Verizon Data Services India Pvt Ltd shall submit an advance stamped receipt for Rs.6,97,598/- (Rupees Six Lakhs Ninety Seven Thousand Five Hundred and Ninety Eight only) to the Department in duplicate.

6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dated.11.05.2010 (BRO).

**(BY ORDER AND IN THE NAME OF THE GO VERNOR OF ANDHRA PFADESH)**

**K.RATNA PRABHA**  
**PRINCIPAL SECRETARY TO GOVERNMENT**

To

M/s.Verizon Data Services India Pvt Ltd

Building No.10, Sy.No.64 (P),

4<sup>th</sup> floor, Mindspace, Hitec city,

Madhapur, Hyderabad

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

S.F./Spare

// FORWARDED : : BY ORDER //

**SECTION OFFICER**